

Presentation

2016 Q4 Results Analyst Meeting and
2017 Business Plan



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Agenda

1. 2016 Financial Results

- Transfers
- Launches
- Presales
- Backlog
- Cost of Bond

2. 2016 Summary

3. 5 Years Business Plan

4. 2017 Business Plan

5. New Business>> Serviced Apartments

6. Company View

7. Mass Transit Network Updates

8. Dividend

9. Ananda Innovation

10. Ananda UrbanTech

FY2016 Financial Statements

	FY2016		FY2015		% Y-o-Y
	M Baht	%	M Baht	%	
Total revenue	12,230	100%	11,025	100%	11%
Revenue from sale of real estate	9,780	80%	9,598	87%	2%
Other incomes	2,449	20%	1,427	13%	72%
Gross profit	4,043	35%	4,159	39%	-3%
SG&A	2,516	21%	2,166	20%	16%
Selling expenses	1,016	8%	1,151	10%	-12%
Administrative expenses	1,500	12%	1,015	9%	48%
Share of profit (Loss)	115	1%	(477)	-4%	N/A
EBIT	2,143	18%	1,801	16%	19%
Interest expenses	335	3%	254	2%	32%
EBT	1,808	15%	1,547	14%	17%
Tax	306	18%	341	17%	-10%
Net profit (Loss)	1,501	12%	1,207	11%	24%
Earnings per share (baht)	0.42		0.36		

4Q/2016 Financial Statements

	4Q2016		3Q2016		4Q2015		% Q-o-Q	% Y-o-Y
	M Baht	%	M Baht	%	M Baht	%		
Total revenue	3,767	100%	2,979	100%	5,426	100%	26%	-31%
Revenue from sale of real estate	2,716	72%	2,358	79%	4,948	91%	15%	-45%
Other incomes	1,051	28%	621	21%	478	9%	69%	120%
Gross Profit	1,135	32%	979	35%	1,998	37%	16%	-43%
SG&A	719	19%	581	20%	724	13%	24%	-1%
Selling expenses	287	8%	248	8%	412	8%	16%	-30%
Administrative expenses	433	12%	334	11%	311	6%	30%	39%
Share of Profit (Loss)	420	11%	(105)	-4%	(144)	-3%	N/A	N/A
EBIT	1,071	28%	437	15%	1,211	22%	145%	-12%
Interest expenses	93	2%	98	3%	68	1%	-4%	38%
EBT	978	26%	339	11%	1,144	21%	188%	-15%
Tax	84	15%	90	20%	244	21%	-6%	-65%
Net Profit (Loss)	891	24%	252	8%	900	17%	254%	-1%
Earnings per share (baht)	0.26		0.06		0.27			

FY2016 Financial Highlights

	4Q2016	3Q2016	4Q2015	% Q-o-Q	% Y-o-Y
	M Baht	M Baht	M Baht		
Cash balance and equivalent	2,683	2,091	2,573	28%	4%
Assets	25,366	23,515	20,471	8%	24%
Interest bearing debts	10,937	10,158	8,682	8%	26%
Liabilities	14,612	13,619	11,743	7%	24%
Shareholders' equity	10,754	9,896	8,727	9%	23%
D/E ratio (times)	1.36	1.38	1.35	-1%	1%
Net IBDE ratio (times)	0.77	0.82	0.70	-6%	10%

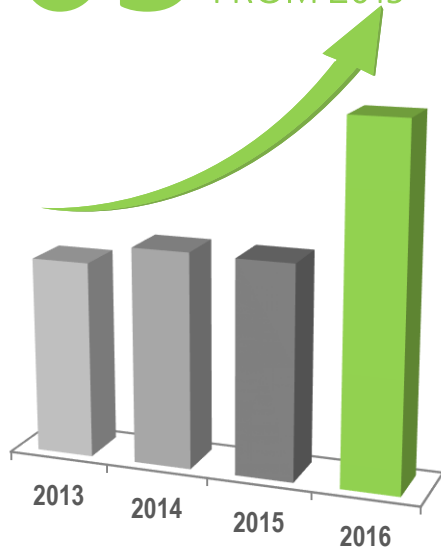
2016 Revenue & Profit with Analyst Consensus

	Actual	Analyst Consensus
Net Profit	1,501 M Baht	1,404 M Baht
Total Revenue	12,230 M Baht	12,044 M Baht

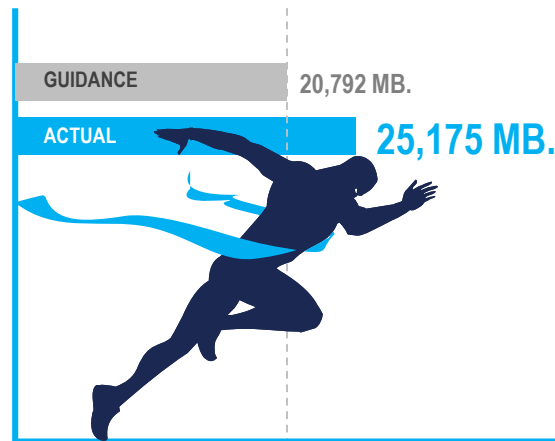
Note : Analyst consensus from 15 Brokerage Firms

2016 Performance – All Time Record Transfers

2016 TRANSFERS
65% GROWTH RATE
FROM 2015



2016 PRESALES
21% ABOVE
GUIDANCE



2016 LAUNCHES
8 SITES LAUNCHED
IN LINE WITH
GUIDANCE

IDEO
THA PHRA
INTERCHANGE

IDEO
MOBI
A S O K E

IDEO
MOBI
SUKHUMVIT 66

IDEO
SUKHUMVIT 93

IDEO
PHAHOLYOTHIN
CHATUCHAK

UNIO
SUKHUMVIT 72

UNIO
RAMA2-THAKHAM

VENIO

	Condo (Mil Baht)	Housing (Mil Baht)	Total (Mil Baht)		Condo (Mil Baht)	Housing (Mil Baht)	Total (Mil Baht)	8 New Launches	Total (Mil Baht)
Transfers	13,602	2,264	15,866	Presales	22,404	2,770	25,175	Total Project Value	20,693

Transfers 15,866 Mil Baht
Presales 25,175 Mil Baht
Launches 20,693 Mil Baht

2016 Business Plan >> Transfers



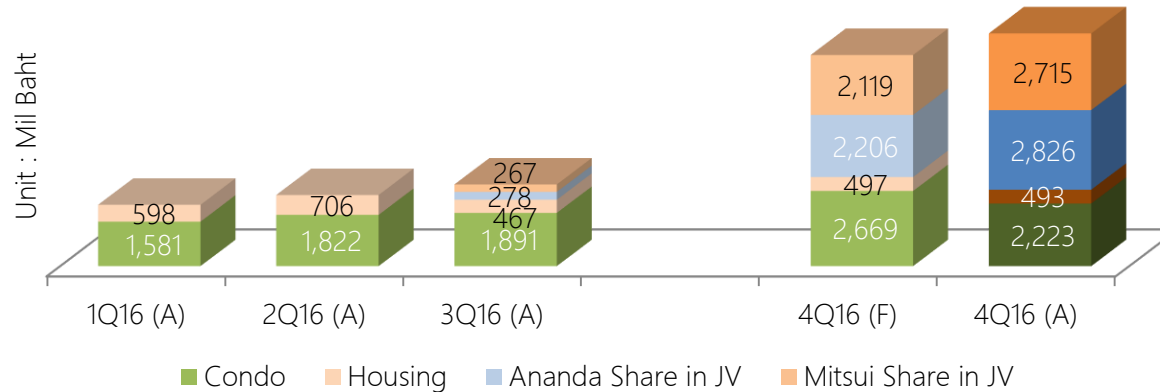
2016 Transfers above
guidance 5%



Q4/2016 Transfers
beat our latest guidance by 10%



2016 Transfers
Growth Rate 65% YoY



Quarter

Quarter 1

Quarter 2

Quarter 3

Quarter 4

Quarter 4 (Actual)

2016

Condo

1,581

1,822

1,891

2,669

2,223

7,516

Housing

598

706

467

497

493

2,264

Ananda F/S

2,179

2,528

2,358

3,166

2,716

9,780

Ananda Share in JV

-

-

278

2,206

2,826

3,104

Mitsui Share in JV

-

-

267

2,119

2,715

2,982

Total (M Baht)

2,179

2,528

2,902

7,491

8,257

15,866

2016 Transfers 15,866 M Baht

68% Of 2016 Transfers Derived From New Projects

Updated: Dec 31, 2016

Transfer
Begins

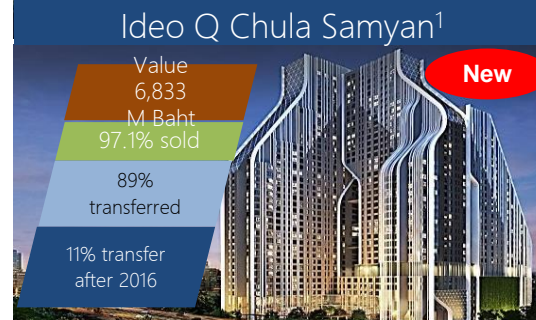
Unit: M Baht

1Q16

2Q16

3Q16

4Q16



5 new condo
projects completed in
2016

Note : ¹ Joint Venture with Mitsui Fudosan and Ananda 51% Share

32% Of Transfers Derived From Existing Projects

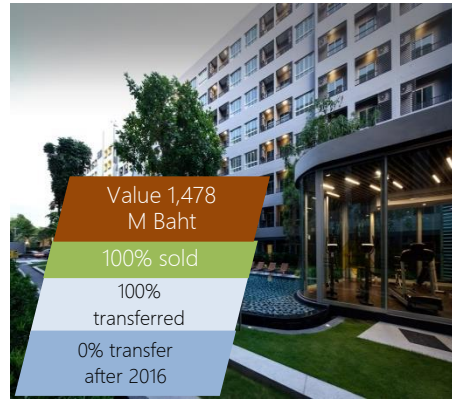
Updated: Dec 31, 2016

Unit: M Baht

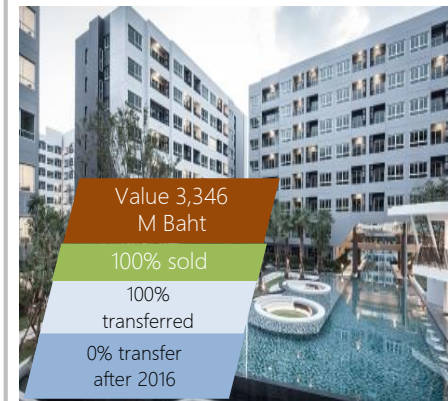
Ideo Mobi Sathorn



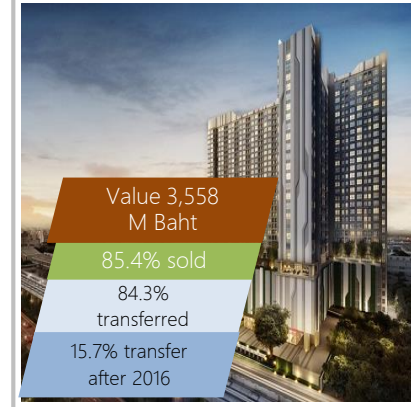
Elio Sukhumvit 64



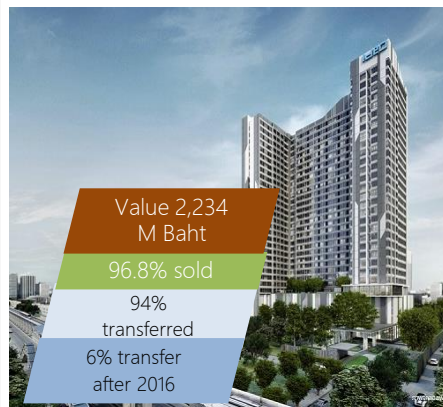
Elio Del Ray



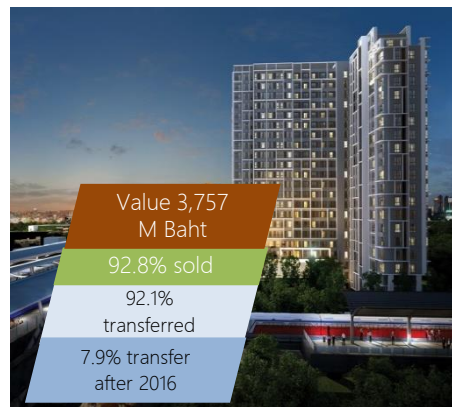
Ideo Sathorn Tha Phra



Ideo Wutthakat



Ideo Mobi Charan Interchange



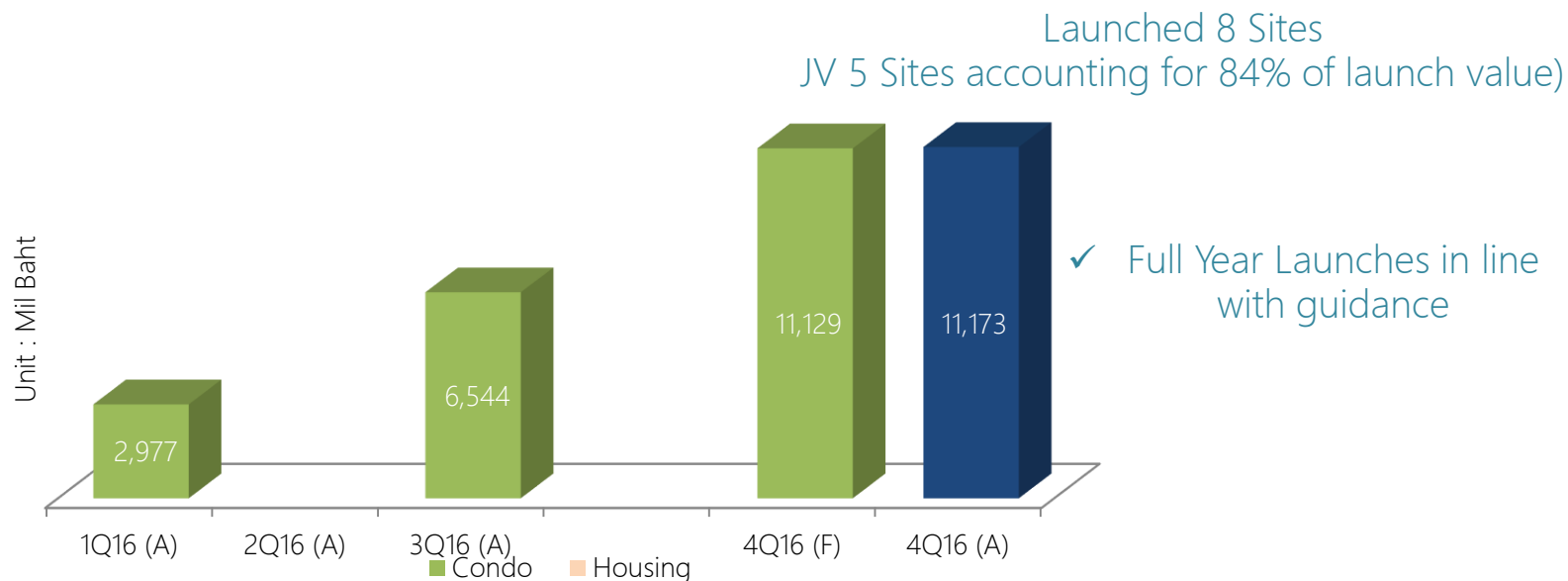
Atoll (5 projects)



Arden (3 projects)



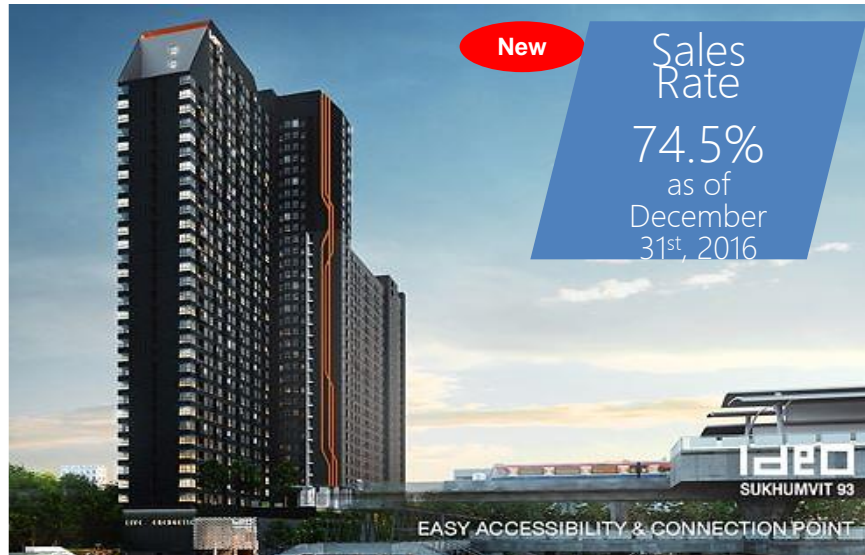
2016 Business Plan >>Launches



Quarter	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 4 (Actual)	2016
Condo	2,977	-	6,544	11,129	11,173	20,693
Housing	-	-	-	-	-	-
Total (M Baht)	2,977	-	6,544	11,129	11,173	20,693
No. of Project	1	-	4	3	3	8

2016 Launches 20,693 M Baht

New Launch In Q4 >> Ideo Sukhumvit 93



<u>Ideo Sukhumvit 93</u>	
Project value (M Baht)	6,207
No. of unit	1,332
Soft Launched date	October 2016
Expected transfer date	2018
Location	15m. from BTS Bangchak

New Launch In Q4 >> Ideo Mobi Sukhumvit 66

New

IDEO MOBI
SUKHUMVIT 66

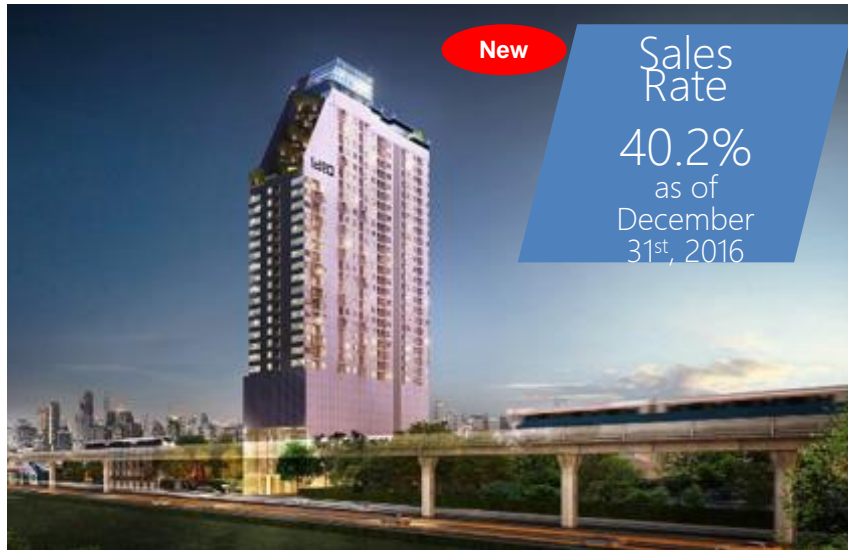
Sales Rate
38.3%
as of
December
31st, 2016

SHIFTING THE NEW PARADIGM




Ideo Mobi Sukhumvit 66	
Project value (M Baht)	2,420
No. of unit	298
Soft Launched date	October 2016
Expected transfer date	2018
Location	50m. from BTS Udomsuk

New Launch In Q4 >> Ideo Phaholyothin-Chatuchak



Ideo Phaholyothin-Chatuchak	
Project value (M Baht)	2,545
No. of unit	390
Soft Launched date	October 2016
Expected transfer date	2018
Location	150m. from BTS Buffalo Bridge

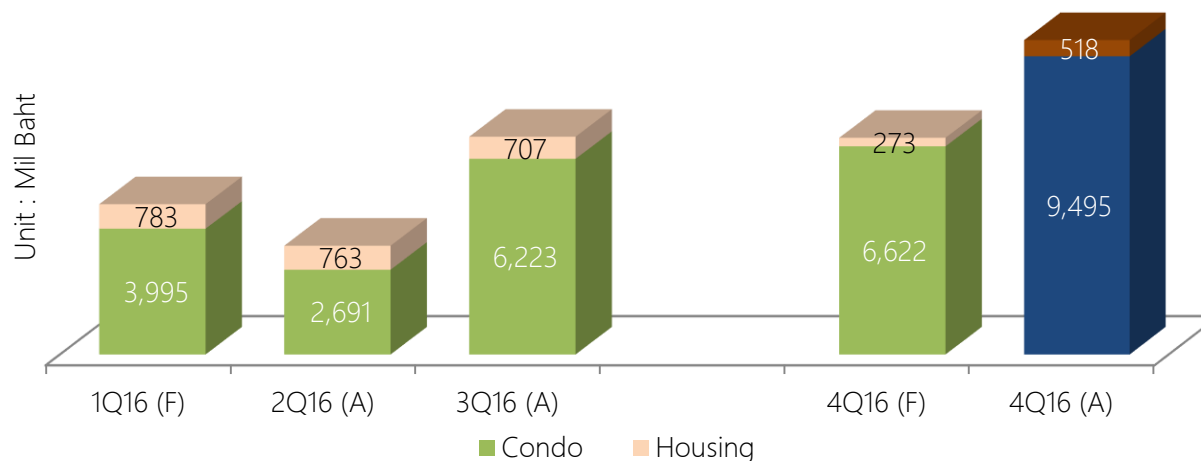
2016 Business Plan >> Presales



2016 Presales above our initial guidance 21% and latest guidance 14%



Q4/2016 Presales beat our latest guidance by 45%



Q4/2016 Presales achieved over 10 billion Baht, The second highest quarterly presales in the company history

Quarter	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 4 (Actual)	2016
Condo	3,995	2,691	6,223	6,622	9,495	22,404
Housing	783	763	707	273	518	2,770
Total (M Baht)	4,778	3,454	6,930	6,895	10,013	25,175

2016 Presales 25,175 M Baht

Big Backlog

Updated: Dec 31, 2016

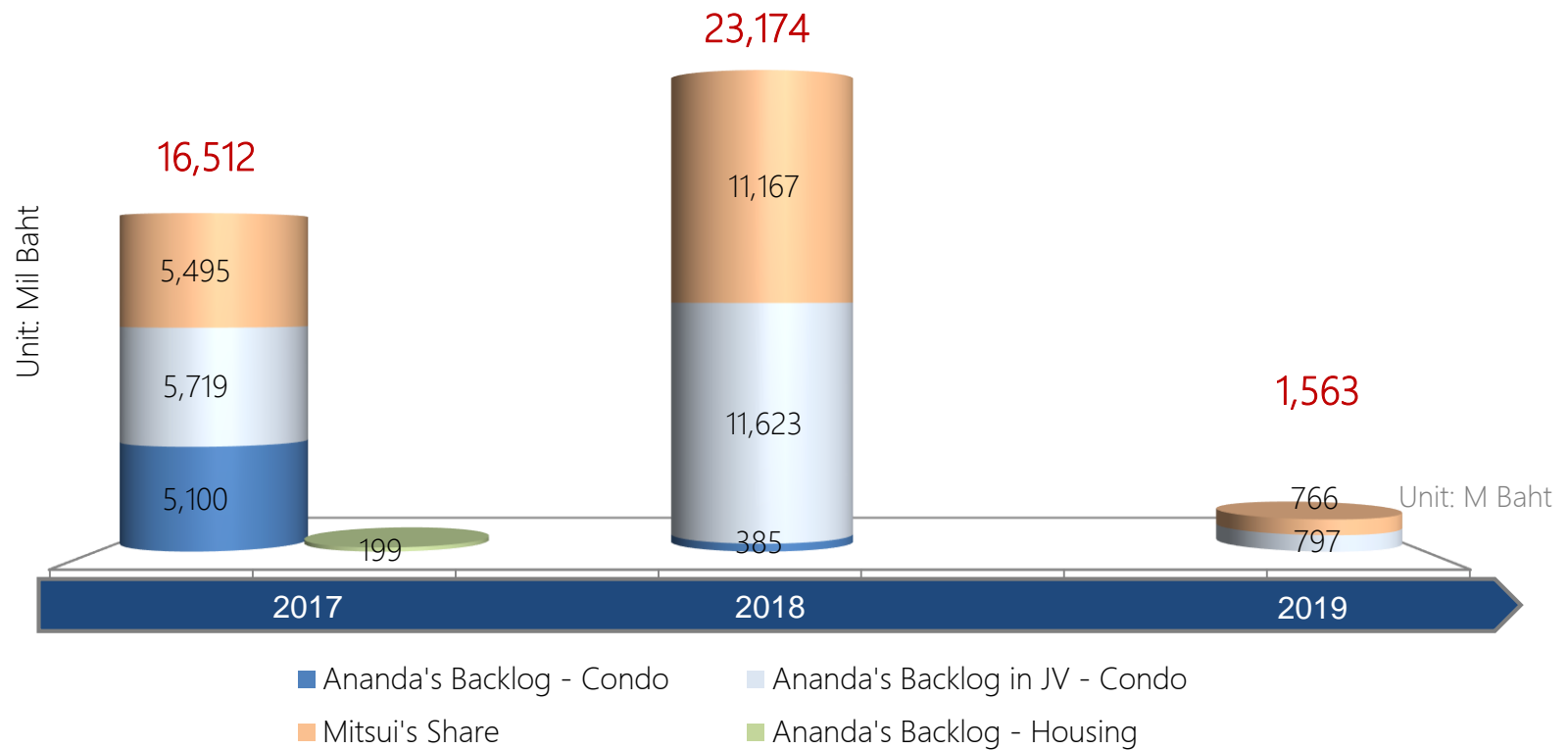
Backlog

41.2 Bn Baht

66% of 2017
transfers secured
by backlog

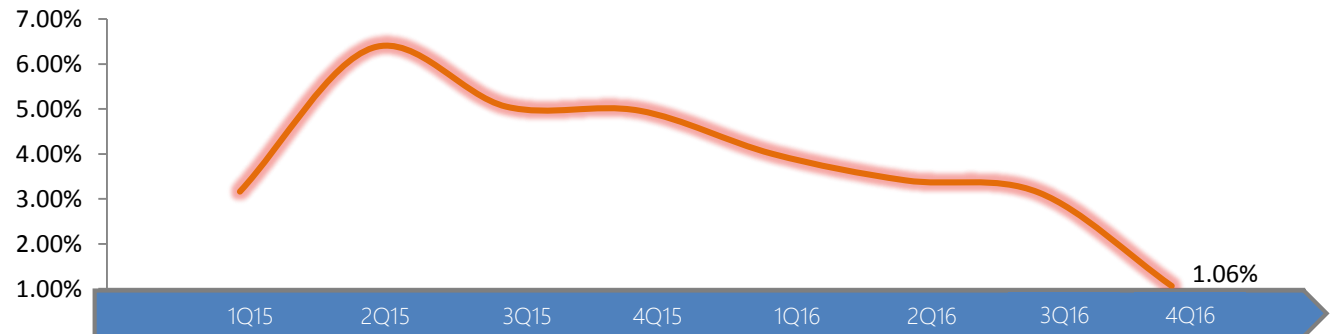
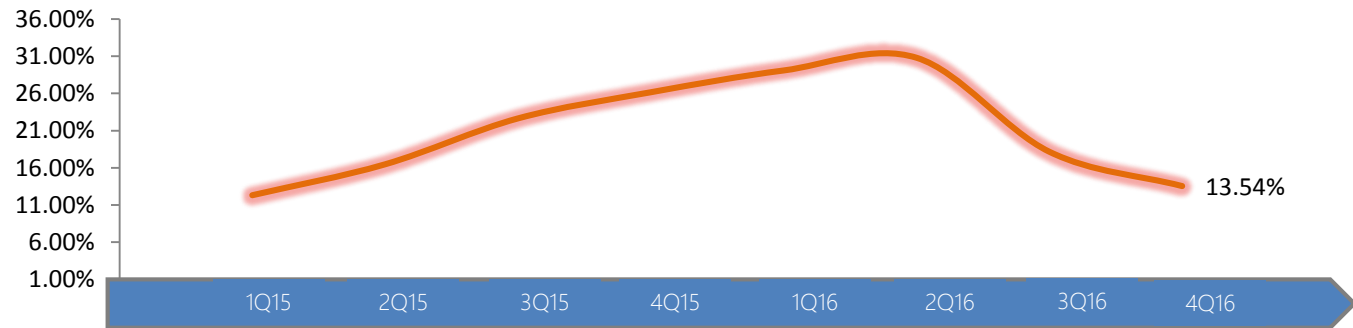
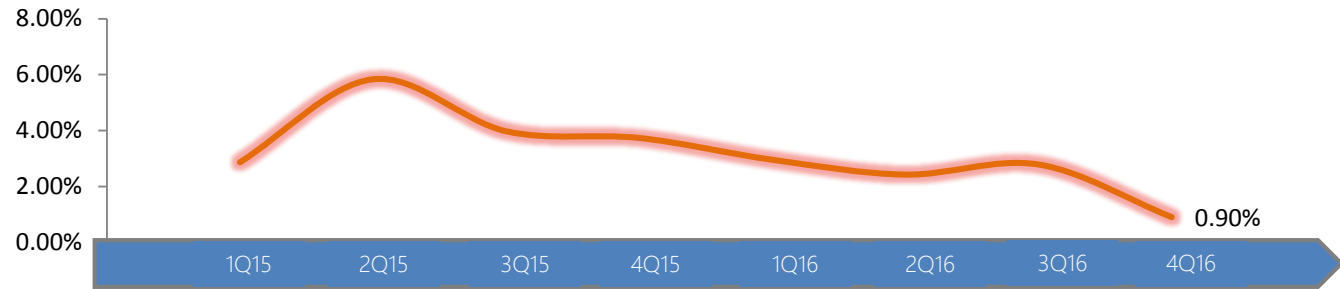


MITSUI FUDOSAN



Cancellation Rate

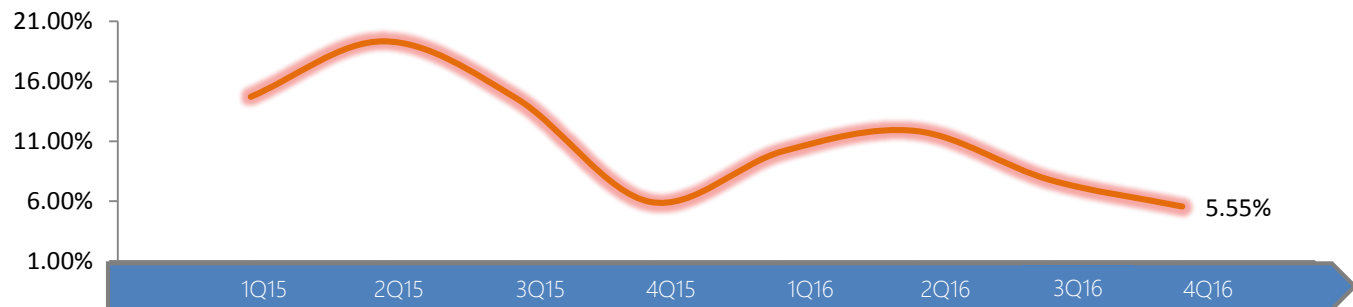
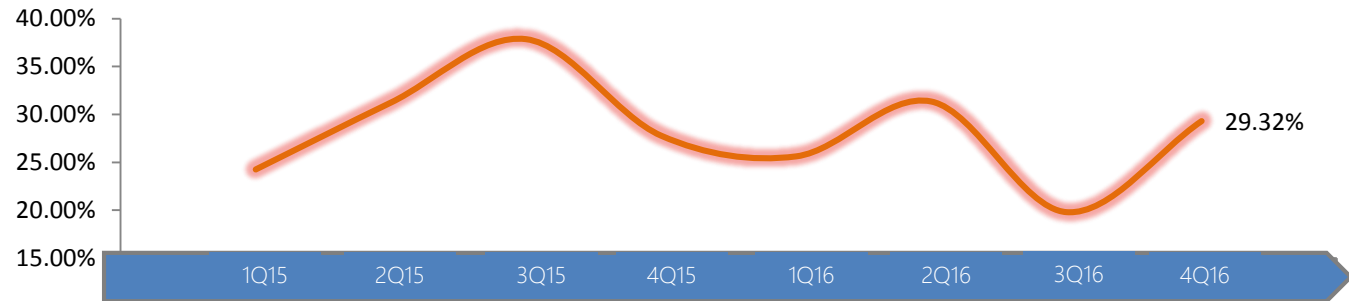
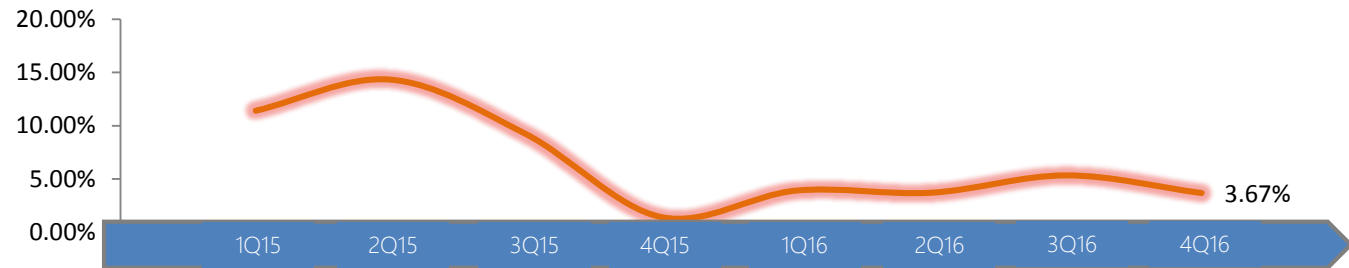
Updated: Dec 31, 2016



Note: % Cancellation Rates are calculated by cancelled value divided by beginning backlog + presales

Mortgage Rejection Rate

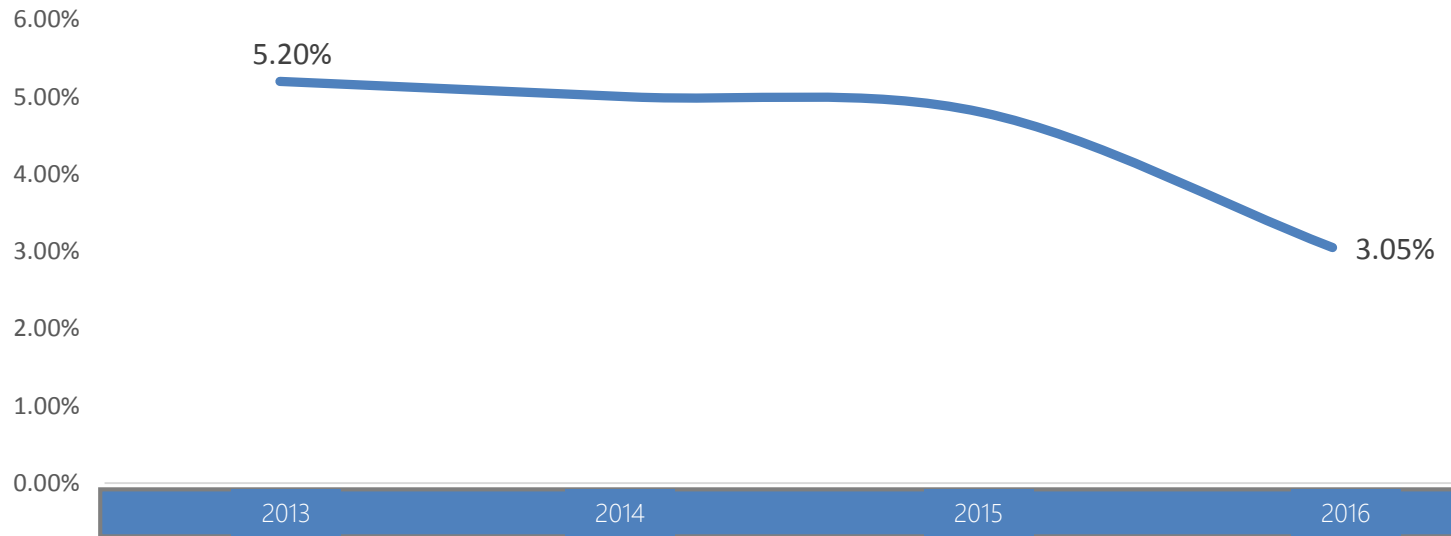
Updated: Dec 31, 2016



Note: % Mortgage Rejection Rates are shown by units

Record Low Cost Of Bond

Strong Reputation and Proven Track Record



<u>Issue Date</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Cost of Bond at lowest (Per Annum)	5.20%	5.00%	4.80%	3.05%
New Issue (M Baht)	2,605	6,395	2,000	3,000
Credit Ratings from Tris	BBB- Stable	BBB- Stable	BBB- Positive	BBB Stable
Tenor	1 Year	2,395 M Baht and 4,000 M Baht for 2 and 3 years, respectively	3 Years	1,000 M Baht, 500 M Baht and 1,500 M Baht for 1, 3 and 5 years, respectively

Summary Of Full Year 2016

- ✔ Transfers up 65% YoY
- ✔ Transfers and Presales beat Guidance
- ✔ Net Profit up 24% YoY
- ✔ All Time High Net Profit
- ✔ Turn Positive for Profit (Loss) from JV
- ✔ Big Backlog – 41.2 Bn Baht
- ✔ Net IBDE – below Target at 0.77 times
- ✔ Successful Launches
- ✔ Construction Ahead of Schedule
- ✔ Record Dividend Payment
- ✔ Record Low Cost of Bond

Ananda – The Harvest Continues!



2016 Summary

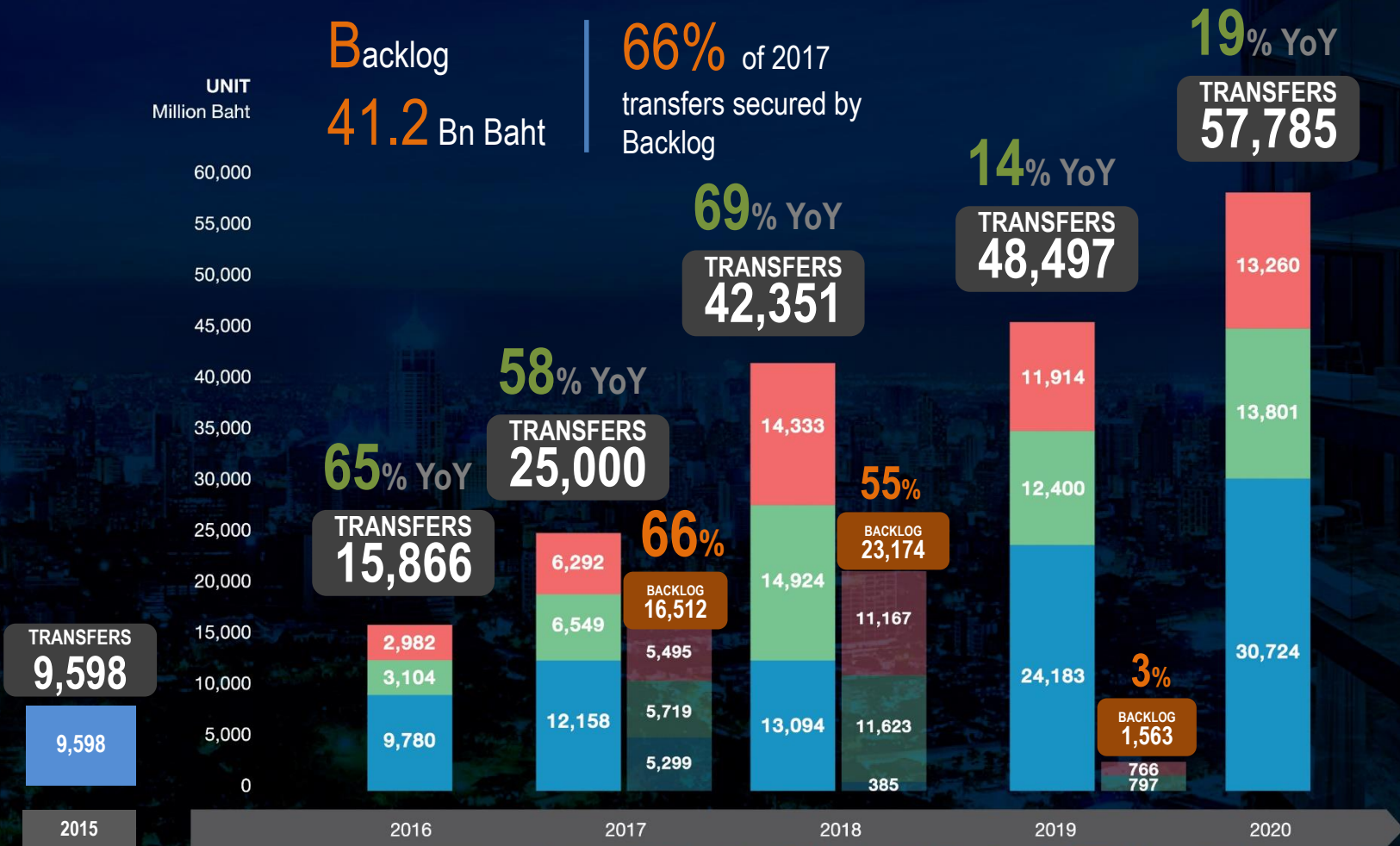
Item	2013 Actual	2014 Actual	2015 Actual	2016 Actual	%YoY
Transfers ¹ (M Baht)	8,808	9,678	9,598	15,866	65%
Presales (M Baht)	21,083	20,898	26,235	25,175	(4%)
Gross Profit Margin	37%	38%	39%	35%	
Total Debt / Equity, Year End	1.10	1.47	1.35	1.36	
Net Interest Bearing D / E, Year End	0.30	0.74	0.70	0.77	
Effective Tax Rate	21%	18%	17%	18%	
Launches (M Baht)	34,213	14,954	34,828	20,693	(41%)
Land Purchases (M Baht)	4,343	10,284	5,258	7,252	38%

Note : ¹ Including Transfers from Joint Venture with Mitsui Fudosan

2017 Business Plan

5-YEAR BUSINESS PLAN

- Mitsui's share in JV
- Ananda's share in JV
- Ananda's revenue
- Mitsui's backlog in JV
- Ananda's backlog in JV
- Ananda's backlog



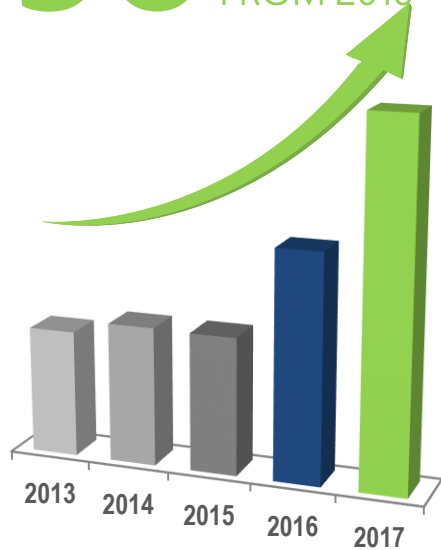
2015-2019: 5 Times Growth

Note: The 5-year plan has assumption of no new capital and keeping net IDE ratio at 1:1

2017 Business Plan

2017 TRANSFERS

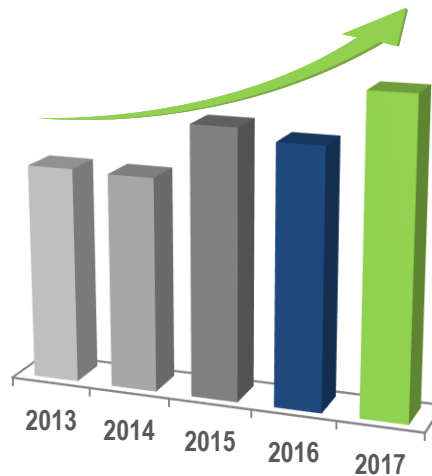
58%
GROWTH RATE
FROM 2016



	Condo (Mil Baht)	Housing (Mil Baht)	Total (Mil Baht)
Transfers	22,385	2,615	25,000

2017 PRESALES

21%
GROWTH RATE
FROM 2016



	Condo (Mil Baht)	Housing (Mil Baht)	Total (Mil Baht)
Presales	27,636	2,745	30,381

2016 LAUNCHES

102%
GROWTH RATE
FROM 2016

17
TO BE
LAUNCHED

12 CONDO PROJECTS **36,410** MIL BAHT
5 HOUSING PROJECTS **5,431** MIL BAHT

17 New Launches	Total (Mil Baht)
Total Project Value	41,841

Transfers 25,000 Mil Baht
Presales 30,381 Mil Baht
Launches 41,841 Mil Baht

2017 Business Plan >>Launches

2017 Launch Target between 41,000 and 43,000 M Baht



Quarter	Quarter 1	Quarter 2	Quarter 3	Quarter 4	2017
Condo	1,850	2,982	15,344	16,234	36,410
Housing	1,636	3,043	752	-	5,431
Total (M Baht)	3,486	6,025	16,096	16,234	41,841
No. of Condo Project	2	1 (JV)	4 (3 JVs)	5 (JVs)	12 (9 JVs)
No. of Housing Project	1	3	1	-	5

New Launch In Q1 >> New Brand Of Housing: Artale



“ WHERE YOUR STORY UNFOLDS ”

ARTALE

3.5 KM TO THONGLOR

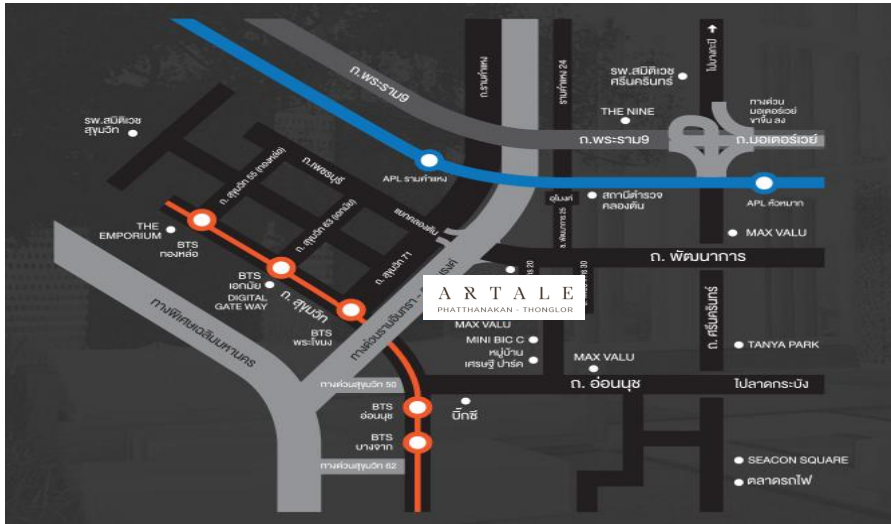
PENTHOUSE ON GROUND • START 28 MB.

SOLE AGENT
CBRE

ANANDA DEVELOPMENT

URBAN LIVING SOLUTIONS

ANANDA.CO.TH
02 316 2222

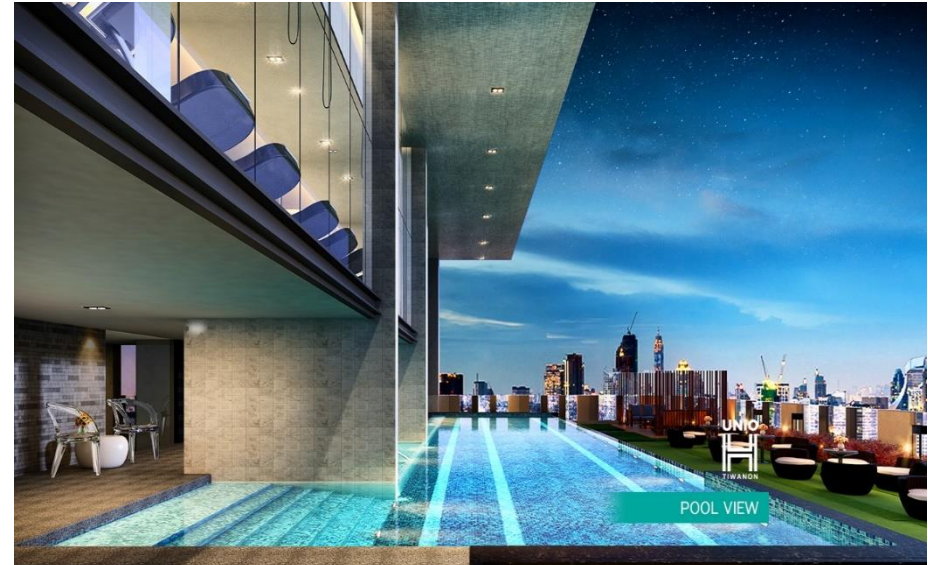


ARTALE

PHATTHANAKAN - THONGLOR

Project value (M Baht)	<u>Artale</u> 1,636
No. of unit	49
Soft Launched date	March 2017
Expected transfer date	Q2 2017
Location	3.5 km. from Thonglor

New Launch In Q1 >> Unio H Tiwanon



Unio H Tiwanon

Project value (M Baht)	941
No. of unit	378
Soft Launched date	March 2017
Expected transfer date	2018
Location	100 m. from MRT Tiwanon

New Launch In Q1 >> Unio Ramkhamhaeng-Serithai



ยูนิโอ รามคำแหง-เสรีไทย

คอนโด ติดถนนใหญ่ ใกล้รถไฟฟ้า

ใกล้รถไฟฟ้าศรีบูรพา

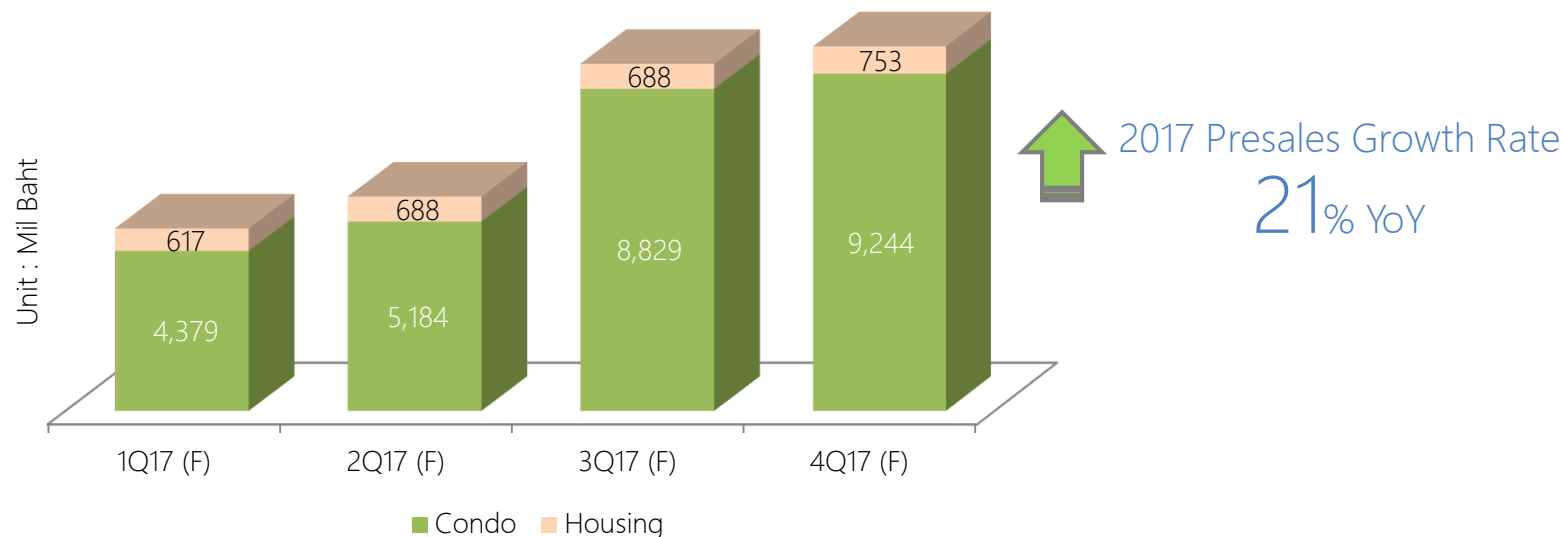
ส่วนลดสูงสุด 50,000 บาท*

เริ่ม 999,900.-*

Unio Ramkhamhaeng-Serithai

Project value (M Baht)	934
No. of unit	700
Soft Launched date	March 2017
Expected transfer date	2018
Location	1.5 km. from Sriburapa Station

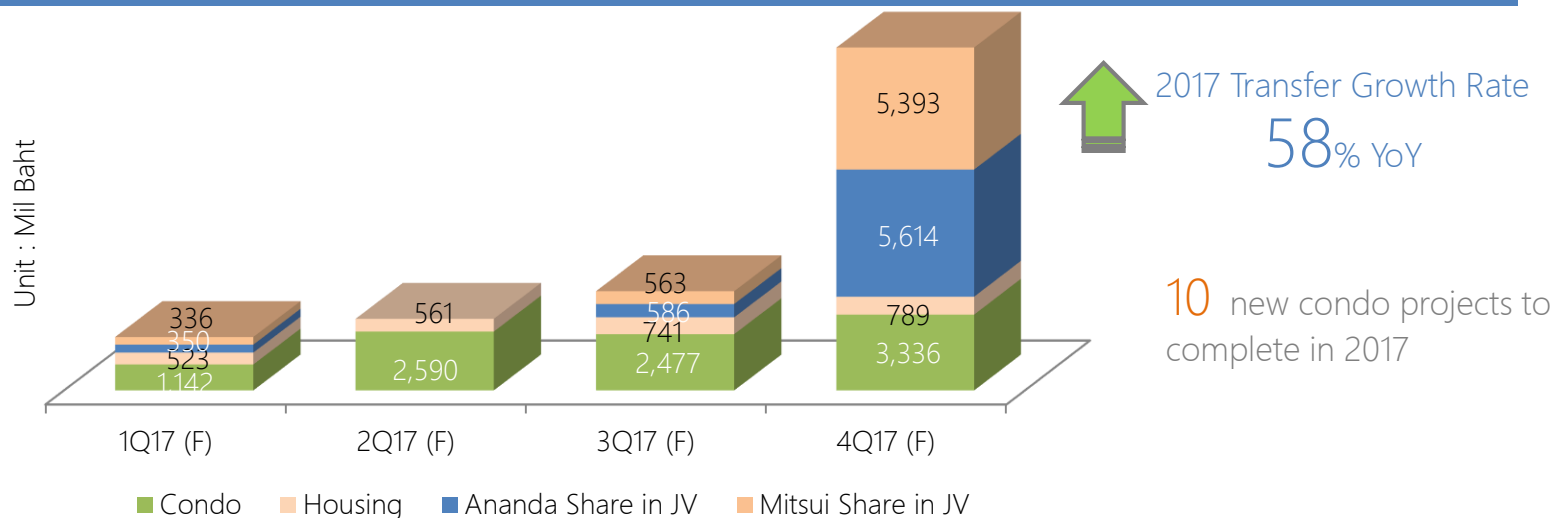
2017 Presales Target between 30,000 and 31,000 M Baht



Quarter	Quarter 1	Quarter 2	Quarter 3	Quarter 4	2017
Condo	4,379	5,184	8,829	9,244	27,636
Housing	617	688	688	753	2,745
Total (M Baht)	4,996	5,871	9,517	9,997	30,381

2017 Business Plan >>Transfers

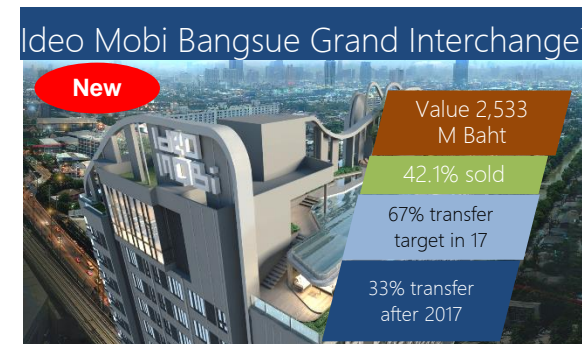
2017 Transfer target between 24,000 and 26,000 M Baht



Quarter	Quarter 1	Quarter 2	Quarter 3	Quarter 4	2017
Condo	1,142	2,590	2,477	3,336	9,543
Housing	523	561	741	789	2,615
Ananda F/S	1,664	3,151	3,217	4,126	12,158
Ananda Share in JV	350	-	586	5,614	6,549
Mitsui Share in JV	336	-	563	5,393	6,292
Total (M Baht)	2,350	3,151	4,366	15,133	25,000

75% Of Transfer Target Will Be Derived From New Projects

Updated: Dec 31, 2016



Note : ¹ Joint Venture with Mitsui Fudosan and Ananda 51% Share

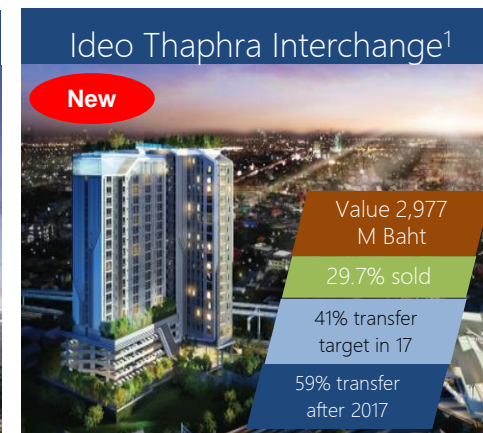
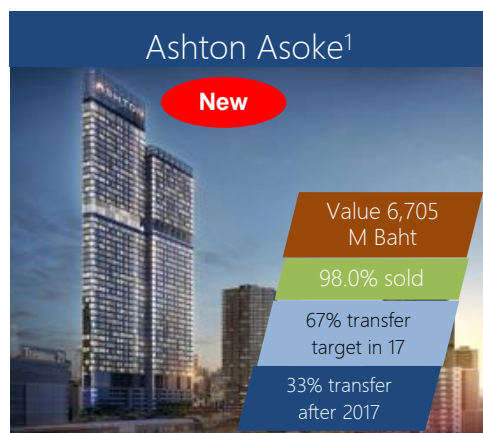
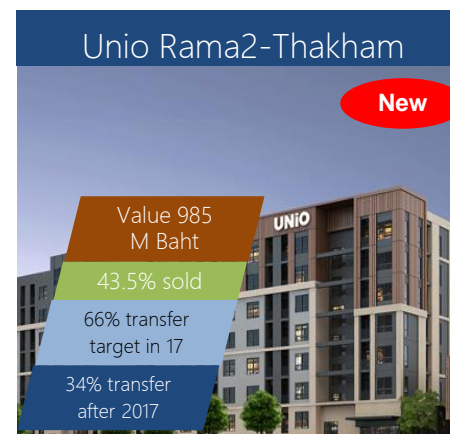
75% Of Transfer Target Will Be Derived From New Projects (Cont.)

Updated: Dec 31, 2016

Transfer
Begins

Unit: M Baht

4Q17



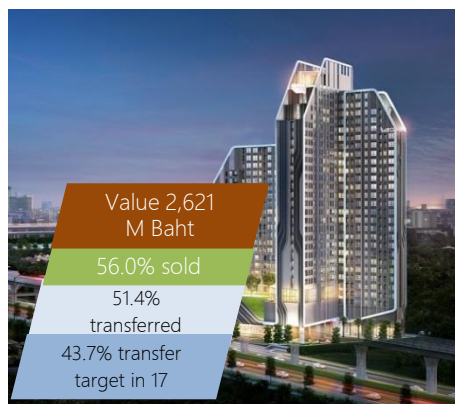
Note : ¹ Joint Venture with Mitsui Fudosan and Ananda 51% Share

25% Of Transfer Target Will Be Derived From Existing Projects

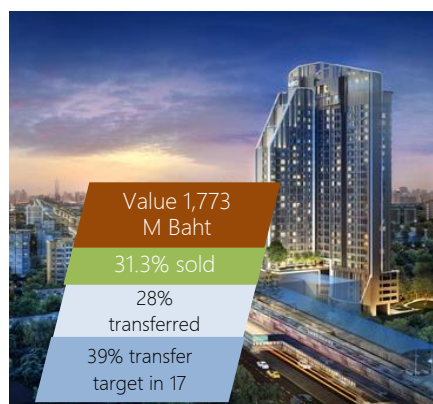
Updated: Dec 31, 2016

Unit: M Baht

Ideo Mobi Sukhumvit Eastgate



Ideo Mobi Wongsawang Int.



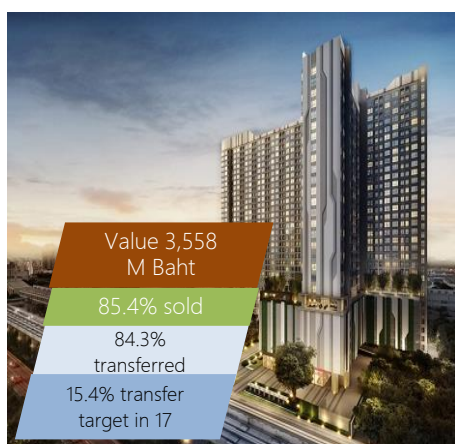
Unio Charan 3



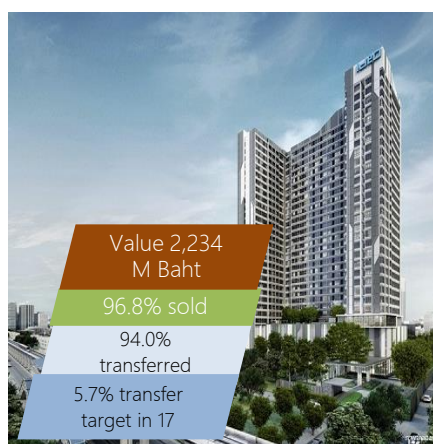
Ideo Q Chula-Samyang¹



Ideo Sathorn-Thaphra



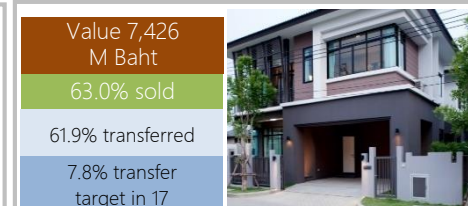
Ideo Wutthakat



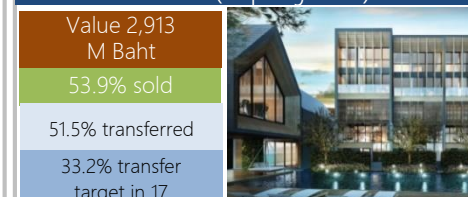
Ideo Mobi Charan Interchange



Atoll (5 projects)



Arden (3 projects)



Note : ¹ Joint Venture with Mitsui Fudosan and Ananda 51% Share

2017 Summary

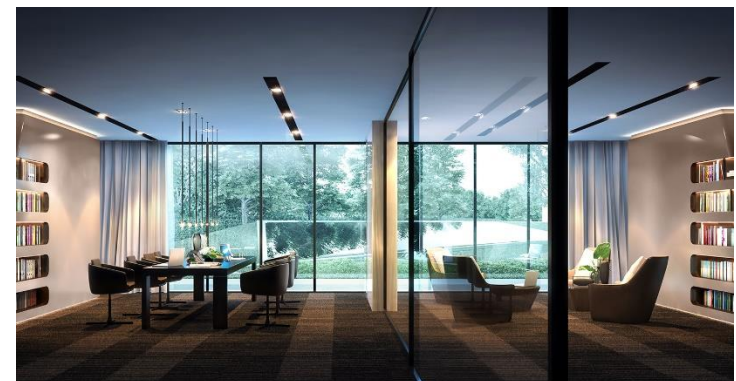
Item	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Guidance
Launches (M Baht)	34,213	14,954	34,828	20,693	41,000-43,000
Transfers ¹ (M Baht)	8,808	9,678	9,598	15,866	24,000-26,000
Presales (M Baht)	21,083	20,898	26,235	25,175	30,000-31,000
Gross Profit Margin	37%	38%	39%	35%	32%
Total Debt / Equity, Year End	1.10	1.47	1.35	1.36	0.97
Net Interest Bearing D / E, Year End	0.30	0.74	0.70	0.77	0.67
Effective Tax Rate	21%	18%	17%	18%	20%
Land Purchases (M Baht)	4,343	10,284	5,258	7,252	13,000-14,000

Note : ¹ Including Transfers from Joint Venture with Mitsui Fudosan

Recurring Income : Serviced Apartment

- ❖ First recurring income project
- ❖ Total investment is approximately 1,350 M Baht. Equity Investment 550 M Baht
- ❖ Expect to open similar number of rooms each year in 1-2 projects depending on size
- ❖ First revenue starts in 2020

SITE PARTICULARS	
Location	Ratchadapisek Rd 100 m to MRT Rama 9
Land Size (sqw)	1,367 sqw (3.42 Rai)
Land Ownership	Leasehold ¹ (3Y+30Y)
Zone	High - Density Residential
DEVELOPMENT PARTICULARS ²	
Total GFA (incl. Parking)	38,276 sqm
No. of Key	450 Keys
Grade	Up scale (4-Star)
Launch	1Q 2020



Note: ¹ 3 years grace period during construction

² Development particulars are subject to change due to operator selection

Ananda UrbanTech

"Tech Company"



Key Highlight 2016

Ananda New Campus : FYI
" The Smartest Office In Asia"



Key Highlight 2016

Ananda New Campus : FYI
" Ecosystem Support "



ANANDA
CAMPUS



Key Highlight 2016

2016 Investor Relations of The Year



The Stock Exchange of Thailand

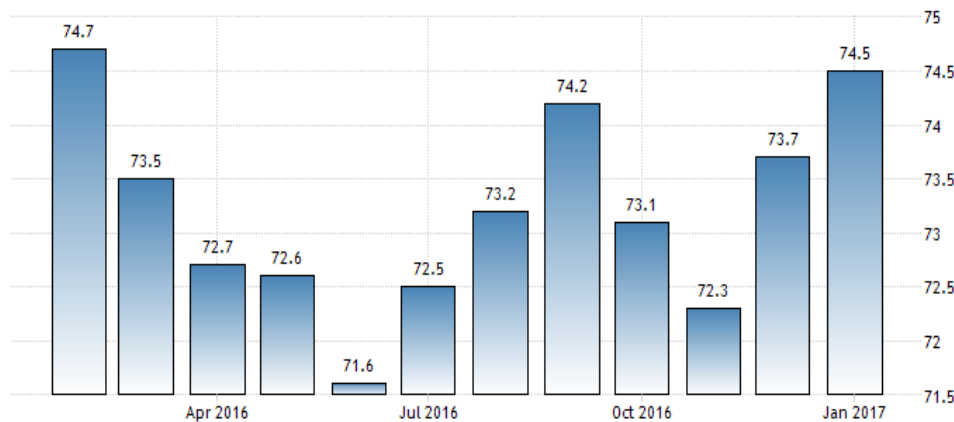


Company View

- ❖ Economic situation stable
- ❖ GDP growth projections revisions stable
- ❖ Increased government disbursement
- ❖ Land price increases slowing
- ❖ Construction costs constrained
- ❖ Consumer confidence rebounds

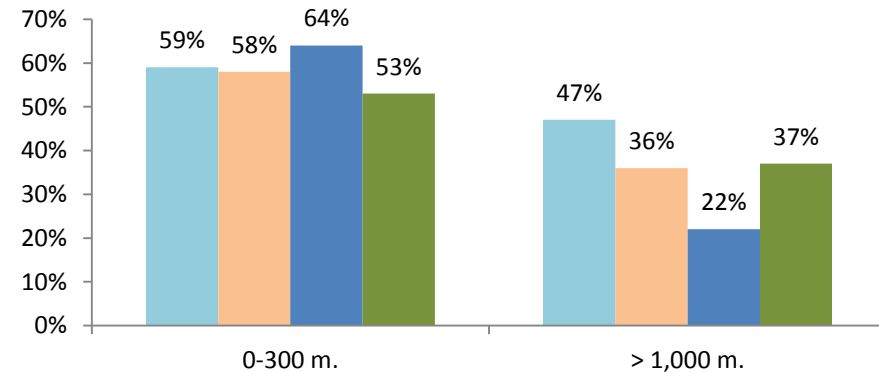
- ❖ Banks remain strongly supportive – Bond
- ❖ Our customer group remains “cached up” and with good credit
- ❖ Mass Transit Supply/Demand varies by station
- ❖ Mass Transit market more robust than general market

THAILAND CONSUMER CONFIDENCE



Source : University of Thai Chamber

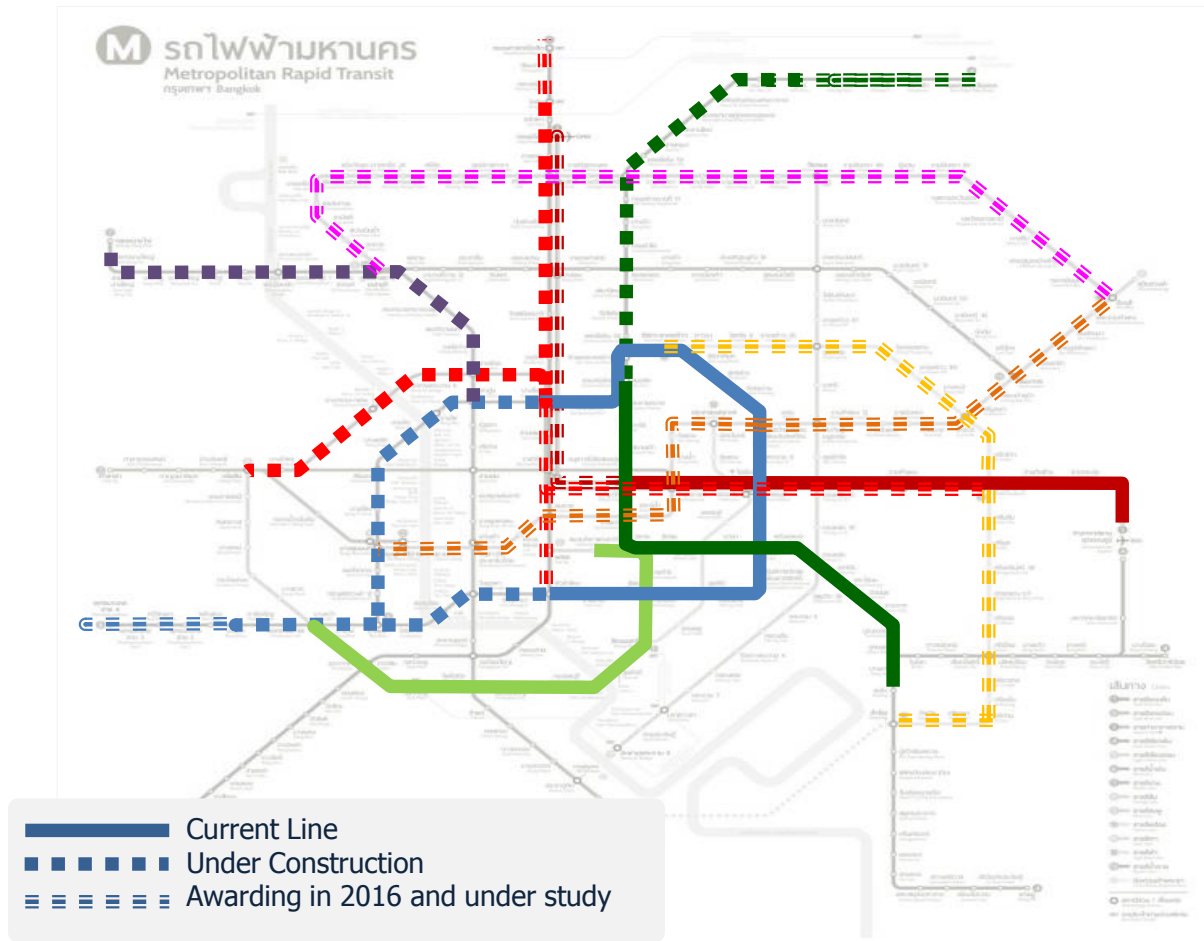
Initial Sales Rate



Sources: AREA 2013 2014 2015 2016

Mass Transit Network Expansion

- ❖ In 2016 112kms of new lines approved by cabinet representing 82 new stations
- ❖ Future growth opportunities for Ananda for many years to come



Updated : 7 February 2017

Under Construction

- Blue Line: Bangsue – Bangkai – Hua Lampong (2019)
- Dark Green Line: Bearing Samutprakarn (2018)
- Red Line: Bangsue - Rangsit (2020)
- Dark Green Line: Mor Chit - Kukod (2020)

Awarding within 2016

- Orange Line: Thai Cultural Center - Minburi (2022)
*Approved by cabinet April 19, 2016
- Pink Line: Kalai - Minburi (2020)
*Approved by cabinet March 29, 2016
- Yellow Line: Ladprao – Samrong (2020)
*Approved by cabinet March 29, 2016
- Light Red Line: Bangsue – Phayathai – Makasan – Huamark (2019)
*Approved by cabinet July 26, 2016
- Red Line: Bangsue – Hualamphong (2019)
*Approved by cabinet July 26, 2016

- ❖ The company's intention has always been to provide investors with a good dividend as well as capital growth
- ❖ Our stated policy has been to pay a dividend when the Board thought it was appropriate and prudent
- ❖ Continues our record of increasing the dividend every year since IPO

The Board intends to propose to shareholders at the AGM that a dividend should be paid in the amount of 12.5 satang per share increasing 25% from a year earlier

8.6 km.
from Impact
Muangthong Thani

6.4 km.
from
MRT Bangrak

100 m.
from
MRT Tiwanon

160 m.
from
MRT Bang Yi khan

120 m.
from
BTS Wongw

280 m.
from
MRT Lumpini

4.6 km.
from
BTS Khu Khot

800 m.
from
The Walk ,
Kaset-Nawamin Road.

380 m.
from
MRT Ramkhamhaeng 12

1,500 m.
from
Sriburapa Station

190 m.
from
MRT Rama9

3.5 km.
from Thong Lo Road.
(5 KM. to BTS On Nut)

1.5 km.
from
BTS Prompon

600 m.
from
BTS Ekamai



750 m.
from
BTS Udom

800 m.
from
BTS Bearing

18 TO BE LAUNCHED

13 CONDO PROJECTS

5 HOUSING PROJECTS

Thank You

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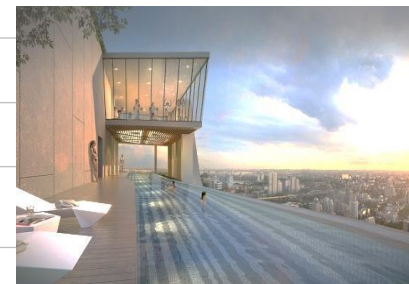
Mr. Komsan Atthaphonphithak
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Ananda Development Public Company Limited
komsan@ananda.co.th
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Appendix

Current Projects As Of December 2016

Updated: Dec 31, 2016

Project	Launched	Value (M Baht)	%Net Sold	Backlog (M Baht)	Unsold Inventory (M Baht)	%Transfer
AD3: Ideo Mobi Sathorn	Feb-12	1,886	100.0%	-	-	100.0%
ADO: Atoll (Housing)	Feb-13	7,426	63.0%	129	2,746	61.9%
AD 14: Elio Sukhumvit 64	Mar-13	1,478	100.0%	-	-	100.0%
AD14: Ideo Sathorn – Tha Phra	Jul-13	3,558	85.4%	37	520	84.3%
AD14: Elio Del Ray	Aug-13	3,346	100.0%	-	-	100.0%
AD 15: Ideo Wutthakat	Aug-13	2,234	96.8%	61	72	94.0%
AD15: Ideo Mobi Charan-Interchange	Oct-13	3,757	92.8%	25	272	92.1%
AD16: Ideo Q Ratchatewi	Oct-13	2,008	99.6%	15	9	98.8%
AD16: Ideo Q Chula-Samyan (JV)	Oct-13	6,833	97.1%	548	199	89.1%
AD17: Ashton Asoke (JV)	Sep-14	6,705	98.0%	6,572	133	-
AD17: Ideo Q Siam-Ratchathewi (JV)	Sep-14	3,819	82.2%	3,141	678	-
AD16: Ideo Mobi Wongsawang-Interchange	Sep-14	1,773	31.3%	59	1,218	28.0%
AD16: Ideo Mobi Sukhumvit Eastgate	Sep-14	2,621	56.0%	121	1,153	51.4%
Sub total (2012-2014 Launched)		47,444		10,709	7,001	

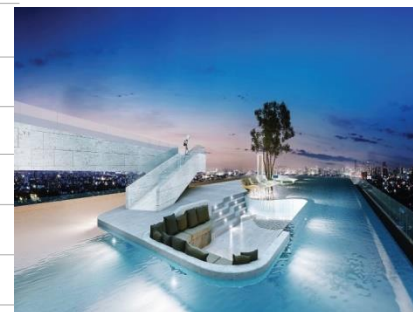


Note: JV = Joint Venture with Mitsui Fudosan

Current Projects As Of December 2016 (Cont.)

Updated: Dec 31, 2016

Project	Launched	Value (M Baht)	% Net Sold	Backlog (M Baht)	Unsold Inventory (M Baht)	%Transfer
AD18: Ashton Chula-Silom (JV)	Mar-15	8,705	72.9%	6,342	2,363	-
AD17: Ashton Residence 41	Mar-15	1,900	53.8%	1,022	878	-
AD16: Unio Charan 3	Jun-15	2,109	66.3%	511	710	42.1%
AD16: Arden 3 projects	Jun-15	2,913	53.9%	69	1,342	51.5%
AD17: Ideo Sukhumvit 115	Aug-15	2,744	66.7%	1,832	913	-
AD17: Q Chidlom (JV)	Aug-15	3,003	49.8%	1,495	1,508	-
AD18: Ideo O2 (JV)	Aug-15	5,088	55.3%	2,813	2,275	-
AD17: Ideo Mobi Bangsue Grand Interchange (JV)	Nov-15	2,533	42.1%	1,065	1,468	-
AD18: Ashton Silom (JV)	Nov-15	6,038	65.2%	3,935	2,103	-
Sub total (2015 Launched)		35,033		19,084	13,560	
AD17: Ideo Tha Phra Interchange (JV)	Feb-16	2,977	29.7%	884	2,093	-
AD17: Unio Sukhumvit 72	Jul-16	1,460	41.4%	604	855	-
AD17: Unio Rama2-Thakham	Jul-16	985	43.5%	428	557	-
AD17: Venio Sukhumvit 10	Sep-16	861	89.3%	769	92	-
AD18: Ideo Mobi Asoke (JV)	Sep-16	3,238	67.8%	2,195	1,043	-
AD18: Ideo Sukhumvit 93 (JV)	Oct-16	6,207	74.5%	4,626	1,581	-
AD18: Ideo Phaholyothin-Chatuchak (JV)	Oct-16	2,545	40.2%	1,023	1,522	-
AD18: Ideo Sukhumvit 66 (JV)	Oct-16	2,420	38.3%	926	1,494	-
Sub total (2016 Launched)		20,693		11,456	9,237	
Grand total		100,750		41,249	29,797	



Note: JV = Joint Venture with Mitsui Fudosan